

New Ridge Fellowship
2024 Budget

	SUMMARY INCR/ (DECR) OVER 2023 BUDGET	% CHANGE	APPROVED BUDGET 2024	YTD ACTUAL 2023 (As of 10/31/23)	BUDGET 2023	ACTUAL 2022
INCOME						
<i>Contribution Income</i>						
Current (General Fund)	(84,389)	-5%	1,462,602	1,232,319	1,546,991	1,573,701
Loose Plate			21,500	17,604	18,000	18,002
Initial Offering			400	377	600	529
Total Contribution Income	(81,089)	-5%	1,484,502	1,250,300	1,565,591	1,592,232
<i>Creative Moments Income</i>						
Grants			13,000			170,390
Fundraiser			3,200	543		
Registration Fees			2,500	7,550	5,000	3,600
Tuition			613,249	393,700	477,988	436,540
Total Creative Moments Income	148,961	31%	631,949	401,793	482,988	610,530
<i>North Campus</i>						
<i>Contribution Income</i>						
Donation Income			39,968	30,785	36,170	25,631
Rental Income			45,000	34,276	30,000	18,131
Total Contribution Income	18,798	28%	84,968	65,061	66,170	43,763
<i>Other Income</i>						
Interest Income			33,000	9,984	4,000	4,970
Facility Rental - Main Campus			1,000	600	2,250	1,698
Rental Income - 2197 Swamp Pike			16,200	13,500	16,200	14,800
Rental Income - 2951 Reifsnyder Road			21,600	18,000	21,600	21,600
Special Services Giving			12,000		-	15,000
Other Income			30,000		35,300	8,000
Payroll Tax Refund			-	113,433	115,975	99,339
Total Other Income	(81,525)	0%	113,800	155,517	195,325	165,407
Total Income	5,145	0%	2,315,219	1,872,671	2,310,074	2,411,932
check			2,315,219	1,872,671	2,310,074	2,411,932

EXPENSES

<i>Mortgages</i>						
Primary Church Mortgage			89,965	162,328	154,831	154,831

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2951 Reifsnyder Road			16,344	13,620	16,344	16,344
North Campus			65,359	54,466	65,359	65,359
Total Mortgages	(64,866)	-27%	171,668	230,414	236,534	236,534
Creative Moments Expense						
ARPA						97,991
Advertising			500	274	300	578
Appreciation/Gifts			1,200	656	900	533
Computer			800	748	800	489
Continuing Education			2,500	1,944	2,300	3,027
Equipment			600	229	600	304
Medical Expense/Clearances			500	331	500	460
Office Supplies			1,300	1,096	600	555
Playground Mulch			2,000	1,840	1,000	510
Postage			320	199	200	90
Program Expense						
Activities			200	145	200	112
Summer Activities			9,000	6,579	6,500	5,828
Curriculum			2,200	1,386	2,200	948
Food			15,000	11,066	13,500	13,089
Paper Goods/Maintenance Supplies			2,500	1,077	2,600	1,388
Special Events			2,300	1,172	1,300	1,317
Student Supplies			4,300	2,432	3,800	3,190
Transportation			7,100	3,633	7,100	4,490
Total Program Expense			42,600	27,490	37,200	30,361
Total Creative Moments Expense	7,920	18%	52,320	34,807	44,400	134,897
North Campus Expense						
Maintenance						
Building Maintenance			21,000	19,315	20,000	14,726
Custodial Supplies			4,000	2,728	2,000	1,584
Grounds Maintenance			12,000	10,586	10,500	5,132
Total Maintenance	4,500	14%	37,000	32,629	32,500	21,443
Computer Equip/Technology			3,600	3,330	3,930	7,764

	SUMMARY INCR/ (DECR) OVER 2023 BUDGET	% CHANGE	APPROVED BUDGET 2024	YTD ACTUAL 2023 (As of 10/31/23)	BUDGET 2023	ACTUAL 2022
Marketing			1,500	33	1,000	102
Office Supplies			2,000	1,997	1,700	628
Property Insurance			-	1,858	5,556	5,104
Telephone/Internet			7,458	5,546	6,804	7,186
	-					
Utilities						
Electric			12,000	9,320	8,000	9,551
Propane			8,000	2,935	8,000	9,852
Septic			5,100	4,100	3,500	5,730
Trash			1,800	1,379	1,500	1,903
Total Utilities	5,900	28%	26,900	17,734	21,000	27,036
Total North Campus Expense	5,968	8%	78,458	63,127	72,490	69,263
Benevolence Expense						
Connectional Ministries			-	46,500	46,500	138,606
Past Serv. Pension Liability			-	13,460	11,145	40,123
Connectional Health Care			-	1,033	1,033	3,100
Total Benevolence Expense	(58,678)	-100%	-	60,993	58,678	181,829
Operating Expenses						
Bank Fees			5,100	4,969	4,800	4,715
Church / IT Equipment						
Computer Equipment			8,848	2,745	3,300	13,269
Computer Software			12,144	14,601	14,287	15,652
Copier & Service			15,467	12,392	15,467	16,450
Network Monitoring & Services			16,665	11,763	16,032	13,614
Office Equipment			-	1,094	1,500	1,044
Total Church Equipment	2,538	5%	53,124	42,595	50,586	60,029
External Audit	1,700	27%	8,000	7,440	6,300	6,300
Insurance						
Auto Insurance			2,448	1,380	2,280	2,368
Property & Liability Insurance			51,601	20,753	13,603	12,112
Total Insurance	38,166	240%	54,049	22,133	15,883	14,480
Real Estate Taxes	677	7%	10,577	10,239	9,900	9,905

	SUMMARY INCR/ (DECR) OVER 2023 BUDGET	% CHANGE	APPROVED BUDGET 2024	YTD ACTUAL 2023 (As of 10/31/23)	BUDGET 2023	ACTUAL 2022
Maintenance						
Automobile			1,200	994	1,200	1,207
Building Maintenance - Church			56,075	38,146	32,000	32,081
Building Maintenance - 2197 Swamp Pike			1,500	572	1,500	809
Building Maintenance - 2951 Reifsnyder Rd			2,000	3,616	2,000	1,486
Building Maintenance - 2983 Reifsnyder Rd			-	-	100	-
Capital Improvements			-			
Custodial Supplies			8,000	6,909	7,000	8,634
Grounds Maintenance						
Snow & Lawn Care			20,000	6,059	20,000	6,045
Grounds Maintenance - Other			12,000	8,348	10,000	7,480
Total Grounds Maintenance			<u>32,000</u>	<u>14,407</u>	<u>30,000</u>	<u>13,525</u>
Total Maintenance	26,975	37%	<u>100,775</u>	<u>64,644</u>	<u>73,800</u>	<u>57,742</u>
Ministry Expense						
Administrative Manager			-	-	1,000	1,352
Executive Pastor			6,300	2,384	6,300	4,204
Director of Life Groups			500	-	500	-
NR Students Director			3,500	2,236	3,500	3,400
Director of Worship			4,000	5,405	4,000	2,949
NR Experience Director			1,200	-	-	-
NR Kids Director			2,500	606	2,250	2,286
Care Ministry Director			500	4	500	446
Lead Pastor			6,500	2,378	6,500	6,163
Student Ministry Coordinator			-	1,154	1,500	1,315
Tech Arts			2,000	870	2,000	2,193
Total Ministry	(1,050)	-4%	<u>27,000</u>	<u>15,038</u>	<u>28,050</u>	<u>24,307</u>
Office						
Office Supplies			8,000	5,616	12,400	6,722
Postage			3,000	2,321	5,000	4,425
Subscriptions			1,500	1,747	900	4,681
Total Office	(5,800)	-32%	<u>12,500</u>	<u>9,684</u>	<u>18,300</u>	<u>15,829</u>
Utilities						
Electric			30,000	24,611	25,000	24,703
Gas			18,000	14,893	20,000	18,661
Sewer			3,600	3,600	3,600	3,600

	SUMMARY INCR/ (DECR) OVER 2023 BUDGET	% CHANGE	APPROVED BUDGET 2024	YTD ACTUAL 2023 (As of 10/31/23)	BUDGET 2023	ACTUAL 2022
Trash Removal			1,900	1,559	1,800	1,853
Water			6,500	5,312	5,000	5,369
0 Total Utilities	4,600	8%	60,000	49,975	55,400	54,185
Total Operating Expenses	68,106	26%	331,125	226,717	263,019	247,492
Payroll						
Salaries			796,682	736,267	837,570	875,324
CM Salaries			404,648	234,710	296,319	282,546
Payroll Taxes - CM			34,156	19,115	28,750	23,641
Payroll Taxes - Church			58,337	42,720	62,800	59,086
Payroll Service			18,600	15,888	18,500	19,069
Employee Screenings			100	104	100	22
UMC Mandatory Health Care			-	-	134	-
Continuing Ed			12,880	10,656	-	-
Benefit Package - CM			1,716	2,531	2,600	2,773
Benefit Package - Church			84,731	72,292	125,000	122,304
HR Package - CM			2,886	3,245	4,300	4,367
HR Package - Church			16,008	12,588	17,500	17,416
Medical Plan - Pastor			-	-	-	-
Retirement Plan - Senior Pastor			-	2,915	7,800	8,649
Retirement Plan - Staff			19,436	10,448	15,000	15,339
Retirement Plan - CM			2,772	2,051	3,800	3,882
Disability/Life Insurance			12,200	5,051	12,200	9,158
Workman's Compensation			8,993	8,222	12,200	12,368
Bonus			-	-	-	-
Other			-	7,968	2,000	4,338
Total Payroll	27,571	2%	1,474,144	1,186,771	1,446,573	1,460,282
Program Expense						
Annual Conference			-	870	500	-
Assimilation/Host Team			12,600	10,966	10,400	3,632
NR Kids			-	7,244	17,500	15,315
Nurturing Center			-	77	1,200	845
Curriculum/Subscriptions			8,300	-	-	-
Volunteer Training/Appreciation			2,400	-	-	-
VBS/Outreach			13,800	8,388	10,300	3,412
Total NR Kids	(4,500)	-16%	24,500	15,709	29,000	19,572

	SUMMARY INCR/ (DECR) OVER 2023 BUDGET	% CHANGE	APPROVED BUDGET 2024	YTD ACTUAL 2023 (As of 10/31/23)	BUDGET 2023	ACTUAL 2022
Growth			-		-	13,041
Leadership/Staff Training			2,500	(1,621)	2,500	13,432
Marketing			9,900	4,253	6,644	5,868
Outreach			8,000	4,866	7,700	5,323
Care Ministry						
Grief Share			1,025			
Lay Pastors			1,700			
Stephen Ministers			2,100			
Prayer Shawl Ministry			2,000			
Care Ministry - Other			1,300			
Total Care Ministry			8,125	1,020	2,300	2,222
Life Group Ministry						
Spiritual Growth Campaign			1,200	1,344	2,500	2,375
Right Now Media			3,300			
Life Group - Other			1,300			
Total Life Group Ministry			5,800			
Stewardship			5,700	3,545	5,000	3,845
Student Ministries						
Chair Moving			2,000	1,940	3,800	1,970
Youth Leader Training			2,000	816	2,000	1,512
Youth Programs			4,850			
Youth Trips			12,850			
Transportation			6,200			
Confirmation			1,000			
Student Ministries - Other			-	19,707	25,975	25,256
Total Student Ministries	(2,875)	-9%	28,900	22,463	31,775	28,738
Technical Art						
Equipment & Stage			36,246	19,533	22,450	16,913
Subscriptions & Software			4,809	2,400	8,054	4,599
Training & Appreciation			3,000	703	2,000	5,076
Total Technical Arts	11,551	36%	44,055	22,636	32,504	26,588
Worship Ministries						
Worship & Music			18,090	12,458	15,202	9,366
Large Events			30,000	32,151	31,500	11,877
Worship Supplies			8,100	6,308	8,450	4,631
Total Worship Ministries	1,038	2%	56,190	50,917	55,152	25,874

	SUMMARY INCR/ (DECR) OVER 2023 BUDGET	% CHANGE	APPROVED BUDGET 2024	YTD ACTUAL 2023 (As of 10/31/23)	BUDGET 2023	ACTUAL 2022
<i>Total Program Expense</i>	20,295	11%	<u>206,270</u>	<u>136,968</u>	<u>185,975</u>	<u>150,509</u>
<i>Total Expense</i>	6,316	0%	<u>2,313,985</u>	<u>1,939,798</u>	<u>2,307,669</u>	<u>2,480,807</u>
check				1,939,798	2,307,669	2,480,807
NET ORDINARY INCOME/(LOSS)	(1,171)	-49%	<u><u>1,234</u></u>	<u><u>(67,127)</u></u>	<u><u>2,405</u></u>	<u><u>(68,875)</u></u>